

American Financial Direct Payment Authorization Form

We are pleased to offer you the Direct Payment Plan. Now you can have your payment deducted automatically from your checking or savings account. And, you won't have to change your present banking relationship to take advantage of this service.

The Direct Payment Plan will help you in several ways:

- It saves time – fewer checks to write and mail.
- Helps pay your bills in a convenient and timely manner – even if you're on vacation or out of town.
- Your payment is always on time – it helps maintain good credit.
- It saves postage – many people spend close to \$100 a year on postage.
- It's easy to sign up for, easy to cancel.
- No late charges.

Here's how the Direct Payment Plan works:

You authorize regularly scheduled payments to be made from your checking or savings account and credited to your car lease with us. Then, just sit back and relax. Your payments will be made automatically on the specified day. If any payment date falls on a weekend or holiday, the payment may be executed on the next business day. And proof of payment will appear on the statement you receive from your financial institution.

The authority you give to charge your account will remain in effect until your lease has matured and is paid in full or you notify us to terminate the authorization. If the payment date changes other than for a weekend, holiday, or **Damage and Loss Waiver** (see below), or the amount of your payment changes for reasons other than **Damage and Loss Waiver** (see below), we will notify you at least 10 days before payment date. ***If a payment is returned on an account due to insufficient funds, a \$25 fee will be assessed, and the Direct Payment Plan will no longer be available to you for 6 months.*** To take advantage of this service, complete the below authorization form and return it to us.

All you need to do is:

1. Check the box indicating which account your payment will be deducted from.
2. Attach a voided check for verification of all financial institution information. If you are unable to attach the voided check, please get a document from your bank with your routing and account number for verification purposes.

IMPORTANT: Your ACH draft will increase by \$30 biweekly / \$32.50 semi-monthly / \$65 monthly (depending upon whether you are on a bi-weekly, semi-monthly, or monthly payment cycle), if your Property/Collision insurance LAPSES and we are unable to verify coverage, pursuant to the terms of your Lease and Damage and Loss Waiver agreement with us. Keeping us informed of your insurance coverage is your responsibility! _____ (initial)

I authorize **American Financial** to initiate electronic debit entries to my: checking account **OR** savings account identified on the attached voided check or other document from my bank for payment of my **vehicle lease** in the amount of \$_____ starting _____ (date) according to the terms outlined above. If the outstanding balance you owe on your car lease is less than the payment amount stated above, you agree that the final payment will be an amount equal to your total outstanding balance. If necessary, you also authorize us to initiate transactions to correct any erroneous payment transaction. I acknowledge that the origination of ACH transactions to my account must comply with the provisions of U.S. law and the Rules of the National Automated Clearing House Association. I request the financial institution that holds the account to honor all payments initiated in accordance with this authorization form. This authority will remain in effect until I have cancelled it in writing.

SIGNATURE _____ DATE _____

For OFFICE use ONLY, to be completed in its entirety.

Acct# _____ Payment w/ Full Coverage Ins: \$ _____ Frequency: _____